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ASX Announcement – Board Succession Update

Brisbane, 11 November 2015: (Austin Engineering Limited - ASX trading code: ANG)

The Company refers to its announcement on 28 September 2015 regarding the retirement of the current Chairman of the Board, Mr Paul Reading, at the close of this year's AGM.

The Directors have resolved to appoint Mr Peter Pursey AM as Chairman on an interim basis, with effect from close of the AGM. Mr Pursey is currently Chairman of the audit committee. The Board is currently undertaking a selection process for a permanent successor Chair.

End

For further information on the above, please contact Managing Director Michael Buckland, or Chief Financial Officer Scott Richardson, on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA, South America, and Indonesia. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment, industrial radiator and cooling products as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North American and Canadian mining markets and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies. The operations located in Chile, Peru and Colombia manufacture, repair and maintain dump truck bodies and other mining products for their respective markets and, in Chile, also provide specialised heavy equipment lifting and transportation services for mining and industrial markets. The Indonesian production facility on Batam Island serves the equipment and service needs of mining and oil and gas-related customers in Indonesia and Asia. Austin also own rights to innovative and automated welding processes and these have been introduced into operations in order to improve production efficiencies. For more information visit www.austineng.com.au.