

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: Austin Engineering Limited
ACN: 078 480 136
ASX Code: ANG

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 23/11/2017
The previous notice was given to the company on: 03/10/2017
The previous notice was dated: 29/09/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	47,440,787	8.196%	53,277,216	9.204%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
3/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 50,294.42	223,040	223,040
5/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 10,351.13	45,904	45,904

11/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 125,287.74	512,088	512,088
18/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 457,033.05	1,869,554	1,869,554
19/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 25,427.61	104,015	104,015
24/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 67,697.61	276,926	276,926
3/11/2017	IOOF Investment Management Limited (ACN 066 695 021)	Purchased on market	\$ 285,108.70	1,326,087	1,326,087
25/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 336,049.43	1,270,740	1,270,740
26/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 18,679.47	70,644	70,644
27/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 39,754.59	150,348	150,348
30/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 395,355.18	1,477,356	1,477,356
10/11/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 15,973.07	61,300	61,300
13/11/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 421,070.57	1,615,947	1,615,947
14/11/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 541,570.50	2,078,391	2,078,391
15/11/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 85,658.04	330,000	330,000
20/11/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 318,514.70	1,271,262	1,271,262
21/11/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 170,519.86	688,291	688,291
22/11/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 107,606.46	447,376	447,376
23/11/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 76,037.56	313,963	313,963

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	31,883,657	31,883,657
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	21,393,559	21,393,559

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Austin Engineering Limited	Kings Row 1, Level G, 52 McDougall Street Milton QLD 4064
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Value Management Limited	Level 27, 12 Phillips Street Sydney NSW 2000