Form 603

Corporations Act 2001 Section 671B Notice of initial substantial holder

| To: Company Name/Scheme: | AUSTIN ENGINEERING LIMITED |
|---------------------------------------|---|
| ACN/ARSN: | 078 480 136 |
| 1. Details of substantial holder | |
| Name | Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A |
| The holder became a substantial hold | der on: 05/05/2023 |
| 2. Details of voting power | |
| The total number of votes attached to | all the voting shares in the company or voting interests in the scheme that the substantial holder or |

an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|----------------------------|----------------------|----------------|------------------|
| Fully paid Ordinary shares | 0 | 0 | 0.00% |

For the Securities (if any) listed below see NOTE 1 at the end of this form

| Class of securities | Number of securities | Person's votes | Voting power (%) | |
|----------------------------|----------------------|----------------|------------------|-------|
| Fully paid Ordinary shares | 32,103,470 | 32,103,470 | | 5.50% |
| | | | | |
| Class of securities | Number of securities | Person's votes | Voting power (%) | |
| GRAND TOTAL | | | | |
| | 32,103,470 | 32,103,470 | | 5.50% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|--|---|---------------------------------------|
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(10(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. | 32,103,470 Fully paid Ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

| Holder of relevant interest | | Person entitled to be registered as holder | Class and number of securities |
|---|------------------------|---|---------------------------------------|
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Citibank N A Hong Kong | | 32,103,470 Fully paid Ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration | | Class and number of securities |
|--------------------------------|---------------------|---------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| See annexure B to this notice | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable | e) | Nature of association |
|---|----|--|
| Colonial First State Investments Limited | | An indirect wholly-owned subsidiary, and therefore related body corporate, of Superannuation and Investments HoldCo Pty Ltd |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Colonial First State Investments Limited ACN 002 348 352 | Level 15, 400 George Street, Sydney, NSW, 2000, Australia |

8. Signature NOTE 1--(This note is relevant to section 2,3,4 and 5) The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.

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Anne-Marie Paterson - Company Secretary

Dated the 08 day of May 2023

Annexure A

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 05/05/2023



Anne-Marie Paterson Company Secretary Dated the 08/05/2023

SCHEDULE

Avanteos Investments Limited Colonial First State Investments Limited Superannuation and Investments FinCo Pty Ltd Superannuation and Investments HoldCo Pty Ltd Superannuation and Investments MidCo Pty Ltd Superannuation and Investments Services Pty Ltd Superannuation And Investments US LLC

Annexure B

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 05/05/2023

c A

Anne-Marie Paterson Company Secretary Dated the 08/05/2023

| Holder of relevant interest | Date of acquisition | Consideration cash | Consideration non-cash | Class and number of securities affected |
|---|---------------------------|--------------------|------------------------|--|
| Colonial First State Investments Limited (Note 1) | | 454 044 00 | | 400,400,0 mlin and a harra |
| ACN 002 348 352 Colonial First State Investments Limited (Note 1) | Tuesday, 28 February 2023 | 151,344.00 | | 420,400 Ordinary shares |
| ACN 002 348 352 Colonial First State | Thursday, 16 March 2023 | 2,084,074.66 | | 5,484,407 Ordinary shares |
| Investments Limited (Note 1) ACN 002 348 352 Colonial First State | Friday, 17 March 2023 | 577.50 | | 1,500 Ordinary shares |
| Investments Limited (Note 1) ACN 002 348 352 | Monday, 20 March 2023 | 937,500.00 | | 2,500,000 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 21 March 2023 | 42,654.61 | | 115,752 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 21 March 2023 | 3,219.30 | | 8,760 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 22 March 2023 | 187,573.48 | | 507,504 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 22 March 2023 | 36,436.49 | | 98,477 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Thursday, 23 March 2023 | 4,384.50 | | 11,850 Ordinary shares |
| Colonial First State Investments Limited (Note 1) | | | | |
| ACN 002 348 352 Colonial First State Investments Limited (Note 1) | Monday, 27 March 2023 | 10,758.75 | | 28,500 Ordinary shares |
| ACN 002 348 352 Colonial First State | Tuesday, 28 March 2023 | 18,625.00 | | 50,000 Ordinary shares |
| Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 29 March 2023 | 5,353.91 | | 14,224 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 29 March 2023 | 5,897.04 | | 15,814 Ordinary shares |
| Colonial First State Investments Limited (Note 1) | | 0,007.01 | | |
| ACN 002 348 352 Colonial First State | Thursday, 30 March 2023 | 97,469.89 | | 256,770 Ordinary shares |
| Investments Limited (Note 1) ACN 002 348 352 Colonial First State | Monday, 24 April 2023 | 118,183.70 | | 308,977 Ordinary shares |
| Investments Limited (Note 1) ACN 002 348 352 | Monday, 24 April 2023 | 110,268.47 | | 290,333 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 26 April 2023 | 1,911,269.10 | | 4,900,690 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Thursday, 27 April 2023 | 369,880.94 | | 967,009 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Thursday, 27 April 2023 | 459,000.00 | | 1,200,000 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 28 April 2023 | 514,761.23 | | 1,345,781 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 28 April 2023 | 718,201.51 | | 1,877,651 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Thursday, 04 May 2023 | 47,109.93 | | 154,307 Ordinary shares |

| Colonial First State Investments Limited (Note 1) | | 4 000 500 47 | |
|--|-----------------------|--------------|---------------------------|
| ACN 002 348 352 | Thursday, 04 May 2023 | 1,608,523.47 | 5,236,079 Ordinary shares |
| Colonial First State | | | |
| Investments Limited (Note 1) | | | |
| ACN 002 348 352 | Friday, 05 May 2023 | 302,808.47 | 984,743 Ordinary shares |
| Colonial First State | | | |
| Investments Limited (Note 1) | | | |
| ACN 002 348 352 | Friday, 05 May 2023 | 307,732.19 | 984,743 Ordinary shares |
| Colonial First State | | | |
| Investments Limited (Note 1) | | | |
| ACN 002 348 352 | Friday, 05 May 2023 | 1,060,784.44 | 3,448,584 Ordinary shares |