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ASX ANNOUNCEMENT (ASX Code: ANG)

5 October 2016

Chief Financial Officer and Company Secretary Appointment

The Board of Austin Engineering Limited (ASX: ANG) is pleased to announce the appointment of Ms Christine Hayward as Chief Financial Officer (CFO) and Company Secretary with effect from 10 October 2016.

Christine is a highly experienced and qualified senior finance executive with over 20 years' experience in corporate finance, company secretarial, and corporate governance services, including 15 years as CEO, CFO and Company Secretary in public and ASX listed companies.

Christine has been working as a consultant in the finance team of Austin in a senior capacity since March 2016, supporting financial reporting, commercial initiatives and refinancing activities.

Christine was previously CFO and Company Secretary then CEO and Company Secretary of Titan Energy Services in the period 2014 to 2016. Prior to that, she was CFO and Company Secretary of RiverCity Motorway Group (2006 - 2014).

Peter Pursey, Austin's Executive Chairman, said "Christine has a wealth of relevant experience as a senior finance executive and has a thorough understanding of the Austin business, having supported the company as a consultant for seven months. I welcome her into a permanent role in the company as both CFO and Company Secretary."

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For enquiries, please contact Peter Pursey, Executive Chairman on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA, South America, and Indonesia. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment, industrial radiator and cooling products as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North American, Mexican and Canadian mining markets and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies. The operations located in Chile, Peru and Colombia manufacture, repair and maintain dump truck bodies and other mining products for their respective markets and, in Chile, also provide specialised heavy equipment lifting and transportation services for mining and industrial markets. The Indonesian production facility on Batam Island serves the equipment and service needs of mining and oil and gas-related customers in Indonesia and Asia. Austin also own rights to innovative and automated welding processes and these have been introduced into operations in order to improve production efficiencies. For more information visit www.austineng.com.au.