

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To: Austin Engineering Ltd
ABN/CAN: 60 078 480 136 Source: Australian Business Register

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
ACN: 090 879 904

There holder ceased to be a substantial holder on 9 August 2021
The previous notice was given to the company on 2 August 2021
The previous notice was dated 30 July 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
6/08/2021	BNP Paribas Securities Services	Sell On the Market	1,399,266.57	7,790,843	7,790,843
6/08/2021	BNP Paribas Securities Services	Sell On the Market	1,075,407.50	5,987,659	5,987,659
6/08/2021	National Asset Servicing	Sell On the Market	2,024,067.03	11,269,610	11,269,610
6/08/2021	Northern Trust	Sell On the Market	1,903,283.16	10,597,109	10,597,109
9/08/2021	BNP Paribas Securities Services	Sell On the Market	340,043.71	1,893,297	1,893,297
9/08/2021	BNP Paribas Securities Services	Sell On the Market	261,340.71	1,455,094	1,455,094
9/08/2021	National Asset Servicing	Sell On the Market	491,879.86	2,738,691	2,738,691
9/08/2021	Northern Trust	Sell On the Market	462,527.54	2,575,263	2,575,263

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Austin Engineering Ltd	Austin Engineering Ltd Kings Row 1, Level G 40-52 McDougall Street, PO Box 2052, Milton, Qld 4064

Signature

Print Name: Bill Anastasopoulos Capacity: Company Secretary

Sign Here



10/08/2021