

ASX ANNOUNCEMENT (ASX Code: ANG)

11 January 2019

Appointment of Chief Financial Officer

Austin Engineering Limited (“Austin”) is pleased to announce the permanent appointment of Sam Cruickshank as Chief Financial Officer (CFO). The Board determined, following a comprehensive review of the position requirements, that an internal appointment was most appropriate to progress its financial strategy.

Sam is a highly capable, experienced and qualified finance executive with over 10 years’ experience in senior finance roles, specialising in financial planning and analysis, strategy and financial reporting.

Sam has been with Austin for close to three years, as Group Financial Controller, leading a number of critical financial processes and supporting the executive team.

Prior to joining Austin, Sam provided consulting and modelling services to a range of clients, including ASX listed companies. A chartered accountant, his professional background is audit and assurance, working with BDO and Moore Stephens.

Peter Forsyth, Austin’s Managing Director, said “Sam has supported the executive team closely throughout his time at Austin. He has a thorough understanding of our business and his experience and capabilities position him well to succeed in this new role. He was heavily involved in the recent refinancing of the business and the crane asset sales in Chile.”

As part of the internal review undertaken, the Board determined that the CFO and Company Secretary roles should be separated. Austin will provide a further announcement in respect to the permanent appointment of the Company Secretary in due course.

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For further information contact:

Peter Forsyth – Managing Director on +61 3723 8600

About Austin Engineering: An Australian based engineering company, headquartered in Brisbane, with operations in Australia, Asia, North and South America. In Australia Austin manufactures, assembles, repairs and maintains (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, water tanks, excavator buckets and materials handling equipment. In Australia and South America specialised field services to the mining industry are provided by Austin’s site services divisions. The equipment and service needs of mining and oil and gas-related customers in Asia are delivered through a world class production facility on Batam Island in Indonesia. Austin’s facility in the USA is based in Casper, Wyoming and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies and water tanks. It services the North American, Mexican and Canadian mining markets. In South America, Austin has operations located in Chile, Peru and Colombia that manufacture, repair and maintain dump truck bodies and other mining products for their respective markets. For more information visit www.austineng.com.au