

LIMAdvisors

FACSIMILE MESSAGE

Date: 21 Oct 2019
To: The Australian Stock Exchange Limited
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From: Compliance, LIM Advisors Limited

To Whom It May Concern:

Enclosed please find the Form 604 - Notice of change of interests of substantial holder.

Please contact Compliance (compliance@limadvisors.com) for any enquiries.

**Regards,
Compliance**

If this fax is not clearly received please call (852) 2533 0900 or fax (852) 2533 0951.

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Tel: (852) 2533 0900 Fax: (852) 2533 0951**

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To Company Name/Scheme** Austin Engineering Limited (ANG)**ACN/ARSN** 078 480 136**1. Details of substantial holder (1)****Name** LIM Asia Special Situations Master Fund Limited**ACN/ARSN (if applicable)** N/AThere was a change in the interests of the
substantial holder on 17/10/2019The previous notice was given to the company on 24/04/2019The previous notice was dated 24/04/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	47,332,223	8.18%	34,750,036	6.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Appendix 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Appendix 2					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LIM Asia Special Situations Master Fund Limited	171 Main St, PO Box, 4041, Road Town, Tortola, VG1110, British Virgin Islands

Signature

print name George Long capacity Authorized Signatory

sign here  date 21/10/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix 1

HOLDER OF RELEVANT INTEREST	T/D	B/S	CCY	QTY	CONSIDERATION
LIM Asia Special Situations Master Fund Limited	17/10/2019	Sell	AUD	10,000,000	1775000.00
LIM Asia Special Situations Master Fund Limited	16/10/2019	Sell	AUD	75,000	13125.00
LIM Asia Special Situations Master Fund Limited	15/10/2019	Sell	AUD	555	97.13
LIM Asia Special Situations Master Fund Limited	14/10/2019	Sell	AUD	18,834	3250.75
LIM Asia Special Situations Master Fund Limited	10/10/2019	Sell	AUD	2,701	472.68
LIM Asia Special Situations Master Fund Limited	09/10/2019	Sell	AUD	35,000	6121.50
LIM Asia Special Situations Master Fund Limited	08/10/2019	Sell	AUD	11,756	2057.30
LIM Asia Special Situations Master Fund Limited	04/10/2019	Sell	AUD	20,093	3616.74
LIM Asia Special Situations Master Fund Limited	03/10/2019	Sell	AUD	17,524	3154.32
LIM Asia Special Situations Master Fund Limited	02/10/2019	Sell	AUD	14,885	2679.30
LIM Asia Special Situations Master Fund Limited	01/10/2019	Sell	AUD	2,400	444.00
LIM Asia Special Situations Master Fund Limited	30/09/2019	Sell	AUD	9,288	1764.72
LIM Asia Special Situations Master Fund Limited	26/09/2019	Sell	AUD	36,485	7114.58
LIM Asia Special Situations Master Fund Limited	25/09/2019	Sell	AUD	39,250	7457.50

LIM Asia Special Situations Master Fund Limited	24/09/2019 Sell	AUD	30,089	5566.47
LIM Asia Special Situations Master Fund Limited	20/09/2019 Sell	AUD	13,112	2434.90
LIM Asia Special Situations Master Fund Limited	11/09/2019 Sell	AUD	32,868	5916.24
LIM Asia Special Situations Master Fund Limited	10/09/2019 Sell	AUD	100,055	17829.80
LIM Asia Special Situations Master Fund Limited	09/09/2019 Sell	AUD	82,135	14373.63
LIM Asia Special Situations Master Fund Limited	06/09/2019 Sell	AUD	26,578	4651.15
LIM Asia Special Situations Master Fund Limited	05/09/2019 Sell	AUD	35,632	6057.44
LIM Asia Special Situations Master Fund Limited	04/09/2019 Sell	AUD	90,000	14859.00
LIM Asia Special Situations Master Fund Limited	03/09/2019 Sell	AUD	8,070	1291.20
LIM Asia Special Situations Master Fund Limited	30/08/2019 Sell	AUD	70,000	11676.00
LIM Asia Special Situations Master Fund Limited	29/08/2019 Sell	AUD	25,000	4250.00
LIM Asia Special Situations Master Fund Limited	27/08/2019 Sell	AUD	16,187	2994.60
LIM Asia Special Situations Master Fund Limited	26/08/2019 Sell	AUD	13,500	2497.50
LIM Asia Special Situations Master Fund Limited	23/08/2019 Sell	AUD	5,737	1032.66
LIM Asia Special Situations Master Fund Limited	22/08/2019 Sell	AUD	9,113	1731.47
LIM Asia Special Situations Master Fund Limited	21/08/2019 Sell	AUD	7,079	1309.62

LIM Asia Special Situations Master Fund Limited	20/08/2019	Sell	AUD	31,265	6253.00
LIM Asia Special Situations Master Fund Limited	19/08/2019	Sell	AUD	9,134	1826.80
LIM Asia Special Situations Master Fund Limited	16/08/2019	Sell	AUD	25,000	4750.00
LIM Asia Special Situations Master Fund Limited	16/08/2019	Sell	AUD	70,000	13279.00
LIM Asia Special Situations Master Fund Limited	15/08/2019	Sell	AUD	7,894	1489.60
LIM Asia Special Situations Master Fund Limited	14/08/2019	Sell	AUD	10,537	2016.78
LIM Asia Special Situations Master Fund Limited	13/08/2019	Sell	AUD	5,715	1000.13
LIM Asia Special Situations Master Fund Limited	08/08/2019	Sell	AUD	16,754	2901.79
LIM Asia Special Situations Master Fund Limited	31/07/2019	Sell	AUD	310	55.80
LIM Asia Special Situations Master Fund Limited	26/07/2019	Sell	AUD	13,810	2762.00
LIM Asia Special Situations Master Fund Limited	25/07/2019	Sell	AUD	98,615	19318.68
LIM Asia Special Situations Master Fund Limited	24/07/2019	Sell	AUD	50,000	9375.00
LIM Asia Special Situations Master Fund Limited	08/07/2019	Sell	AUD	22,276	3942.85
LIM Asia Special Situations Master Fund Limited	03/07/2019	Sell	AUD	4,272	790.32
LIM Asia Special Situations Master Fund Limited	02/07/2019	Sell	AUD	5,631	1041.74
LIM Asia Special Situations Master Fund Limited	01/07/2019	Sell	AUD	32,536	6019.16

LIM Asia Special Situations Master Fund Limited	28/06/2019 Sell	AUD	45,000	7875.00
LIM Asia Special Situations Master Fund Limited	27/06/2019 Sell	AUD	50,000	8500.00
LIM Asia Special Situations Master Fund Limited	13/06/2019 Sell	AUD	35,000	6300.00
LIM Asia Special Situations Master Fund Limited	12/06/2019 Sell	AUD	2,299	425.32
LIM Asia Special Situations Master Fund Limited	11/06/2019 Sell	AUD	48,442	8961.77
LIM Asia Special Situations Master Fund Limited	07/06/2019 Sell	AUD	39,369	7480.11
LIM Asia Special Situations Master Fund Limited	04/06/2019 Sell	AUD	16,367	3113.00
LIM Asia Special Situations Master Fund Limited	03/06/2019 Sell	AUD	1,881	347.99
LIM Asia Special Situations Master Fund Limited	31/05/2019 Sell	AUD	66,603	12987.59
LIM Asia Special Situations Master Fund Limited	31/05/2019 Sell	AUD	45,000	8653.50
LIM Asia Special Situations Master Fund Limited	30/05/2019 Sell	AUD	7,930	1506.70
LIM Asia Special Situations Master Fund Limited	28/05/2019 Sell	AUD	35,000	6692.00
LIM Asia Special Situations Master Fund Limited	27/05/2019 Sell	AUD	35,000	6825.00
LIM Asia Special Situations Master Fund Limited	27/05/2019 Sell	AUD	5,754	1122.03
LIM Asia Special Situations Master Fund Limited	24/05/2019 Sell	AUD	1,640	319.80
LIM Asia Special Situations Master Fund Limited	23/05/2019 Sell	AUD	30,000	5994.00

LIM Asia Special Situations Master Fund Limited	22/05/2019	Sell	AUD	16,314	3099.66
LIM Asia Special Situations Master Fund Limited	21/05/2019	Sell	AUD	35,000	6461.00
LIM Asia Special Situations Master Fund Limited	17/05/2019	Sell	AUD	17,645	3174.34
LIM Asia Special Situations Master Fund Limited	16/05/2019	Sell	AUD	76,200	13380.72
LIM Asia Special Situations Master Fund Limited	15/05/2019	Sell	AUD	53,580	8969.29
LIM Asia Special Situations Master Fund Limited	14/05/2019	Sell	AUD	2,977	506.09
LIM Asia Special Situations Master Fund Limited	13/05/2019	Sell	AUD	2,411	409.87
LIM Asia Special Situations Master Fund Limited	10/05/2019	Sell	AUD	65,995	11219.15
LIM Asia Special Situations Master Fund Limited	09/05/2019	Sell	AUD	27,568	4686.56
LIM Asia Special Situations Master Fund Limited	08/05/2019	Sell	AUD	83,855	14716.55
LIM Asia Special Situations Master Fund Limited	07/05/2019	Sell	AUD	70,647	12716.46
LIM Asia Special Situations Master Fund Limited	06/05/2019	Sell	AUD	2,747	494.46
LIM Asia Special Situations Master Fund Limited	03/05/2019	Sell	AUD	78,760	13861.76
LIM Asia Special Situations Master Fund Limited	02/05/2019	Sell	AUD	20,394	3466.98
LIM Asia Special Situations Master Fund Limited	01/05/2019	Sell	AUD	62,121	10579.21
LIM Asia Special Situations Master Fund Limited	30/04/2019	Sell	AUD	40,000	7100.00

LIM Asia Special Situations Master Fund Limited	30/04/2019 Sell	AUD	39,156	6958.02
LIM Asia Special Situations Master Fund Limited	29/04/2019 Sell	AUD	30,000	5100.00
LIM Asia Special Situations Master Fund Limited	26/04/2019 Sell	AUD	50,000	8500.00
LIM Asia Special Situations Master Fund Limited	24/04/2019 Sell	AUD	70,000	12250.00
LIM Asia Special Situations Master Fund Limited	23/04/2019 Sell	AUD	18,857	3330.15

Appendix 2

Holder of relevant interests	Register holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
LIM Asia Special Situations Master Fund Limited	HSBC Custody Nominees (Australia) Ltd	LIM Asia Special Situations Master Fund Limited	Beneficial Owner	34,750,036 ordinary shares	6.00%

