

10 September 2024

## Exercise of Managing Director's Options

Austin Engineering Limited (ASX: ANG) ('the Company') refers to its previous announcements regarding the 42,900,000 Options issued to the Company's CEO and Managing Director, Mr David Singleton, on 26 November 2021. A summary of the terms of those Options was set out in Annexure B of the Company's 2021 Notice of Annual General Meeting (which was released to ASX on 23 September 2021).

All of these Options were exercised on 9 September 2024. The Options were exercised by way of "cashless exercise" in accordance with the Company's Incentive Option Plan and a total of 32,509,223 fully paid ordinary shares have been issued as a result. The Company did not receive any funds from the exercise of the Options.

An Appendix 2A and cleansing notice in relation to the issue of the new shares will follow this announcement.

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David Singleton	CEO & Managing Director	+61 8 9334 0666
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**Announcement Authorisation**

This announcement was authorised by the Board and is not market sensitive.

**About Austin Engineering**

Austin is a global engineering company. For over 50 years, Austin has partnered with mining companies, contractors and original equipment manufacturers to create innovative engineering solutions that deliver productivity improvements to their operations.

Austin is a market leader in the design and manufacture of loading and hauling solutions, including off-highway dump truck bodies, buckets, water tanks and related attachments, supporting both open-cut and underground operations. Complementing its proprietary product range are repair and maintenance services performed in our workshops and on clients' mine sites, and spare parts.

Through Austin's own design and engineering IP and range of tailored products, it delivers solutions for all commodity applications and drives increased efficiencies in productivity and safety in both open cut and underground mining operations.

Austin's products can create more sustainable mining operations by delivering the lowest cost per tonne to end user, reducing fuel usage per material carried.

The Company is headquartered in Perth and has operations around the world in Australia, USA, Canada, Chile and Indonesia serving many of the major mining sites in the world both directly and through local partners.