

19 February 2025

Austin renews global debt facility

Highlights:

- Renewed global debt facility with HSBC Bank Australia Limited (HSBC)
- Represents an increase of \$15 million in overall size with a total facility limit of approximately \$57 million
- No change to pricing
- Term runs to 30 November 2026 (subject to amortisation)
- Supports current business capital and growth needs
- Facility documents have been executed by Austin and HSBC

Austin Engineering Limited (ASX: ANG) (**Austin** or the **Company**) is pleased to announce that it has renewed and revised the terms of its current finance facility with HSBC Bank Australia Limited (**HSBC**). This updates the existing HSBC facility first entered into in August 2023.

The updated facility represents an increase of \$15 million in overall size, totalling a facility limit of circa \$57 million, which will be used to support capital needs and the continued growth of the business. This comprises a multi-option facility of \$22 million, a term loan facility of \$30.75 million, with the balance for assorted transaction negotiation authority (TNA) and credit card facilities.

There has been no change to overall pricing. The renewed facility term is to 30 November 2026 with the term loan component being repaid as a variable amount each quarter (with a residual \$14 million balloon payment).

Austin has agreed to provide security over the assets of its Indonesian subsidiary to support the increased facility limit.

-ENDS-

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Announcement Authorisation

This announcement was authorised by the CEO of Austin and is market sensitive.

About Austin Engineering

Austin is a global engineering company. For over 50 years, Austin has partnered with mining companies, contractors and original equipment manufacturers to create innovative engineering solutions that deliver productivity improvements to their operations.

Austin is a market leader in the design and manufacture of loading and hauling solutions, including off-highway dump truck bodies, buckets, water tanks and related attachments, supporting both open-cut and underground operations. Complementing its proprietary product range are repair and maintenance services performed in our workshops and on clients' mine sites, and spare parts.

Through Austin's own design and engineering IP and range of tailored products, it delivers solutions for all commodity applications and drives increased efficiencies in productivity and safety in both open cut and underground mining operations.

Austin's products can create more sustainable mining operations by delivering the lowest cost per tonne to end user, reducing fuel usage per material carried.

The Company is headquartered in Perth and has operations around the world in Australia, USA, Chile and Indonesia serving many of the major mining sites in the world both directly and through local partners.